

"DIGITAL MARKETING STRATEGIES" Leveraging The "Back-End" Tools

Professional Background

RACING INDUSTRY EXPERIENCE:

- First Job Out of Undergrad:
 - Arlington Park, Assistant to the VP of Marketing
 - Sponsorship Manager
- Director of Marketing Los Alamitos Racecourse

CLASICALLY TRAINED CONSUMER BRAND MARKETER:

• Industry Experience: Retail, Agency, Manufacturing, CPG and Consulting. Developed & launched +1,500 products across 45 different categories

EDUCATION:

B.S. in Agribusiness – Cal Poly University - San Luis Obispo, CA M.B.A. – Pepperdine University - Malibu, CA

THOROUGHBRED OWNER: Red Apache, Grandson of Tabasco Cat



We Call Him Riggs!

Purchased "Off-the-Track" (Turf Paradise) in 2014 as a 4 YO.



2015 Pima Cup Eutures Champion!



Agenda

- What is "Big Data"?
 - Creating a Frame of Reference
 - The "4 V's" Drivers of Big Data
- Social Media Data Sources & Technology Landscape
- Data Types: Structured vs. Unstructured
- Consumer Insights & Today's Systems
 - Implementing Unstructured Data
 - Data Visualization

Social Media Influencers

- The "Klout" Score
- Identifying Social Media Influencers
- Measuring Influencer Value
- Identifying Racing Data
- Key Takeaways





Big Data is like teenage sex:

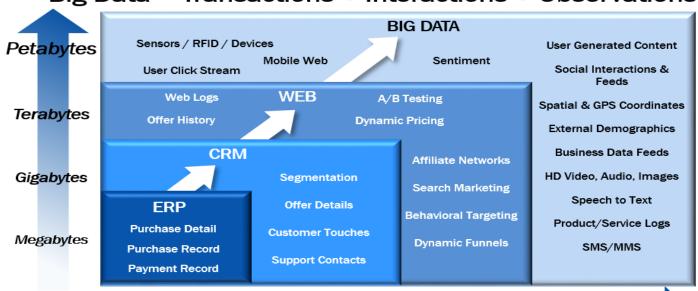
- Everyone talks about it
- Nobody really knows how to do it
- Everyone thinks everyone else is doing it
- So everyone claims they are doing it



What is Big Data?

<u>Data sets with sizes beyond the ability of commonly used software</u> tools to capture, curate, manage, and process data within a reasonable amount of time.

Big Data = Transactions + Interactions + Observations



Increasing Data Variety and Complexity



Data Frame of Reference

Megabyte (MB) - A good sized novel.

Gigabyte (GB) - 1600 books. About 300 MP3s.

Terrabyte (TB) – 1.6M books. 30 weeks worth of high-quality audio.



Petabyte (PB) – 160M books.

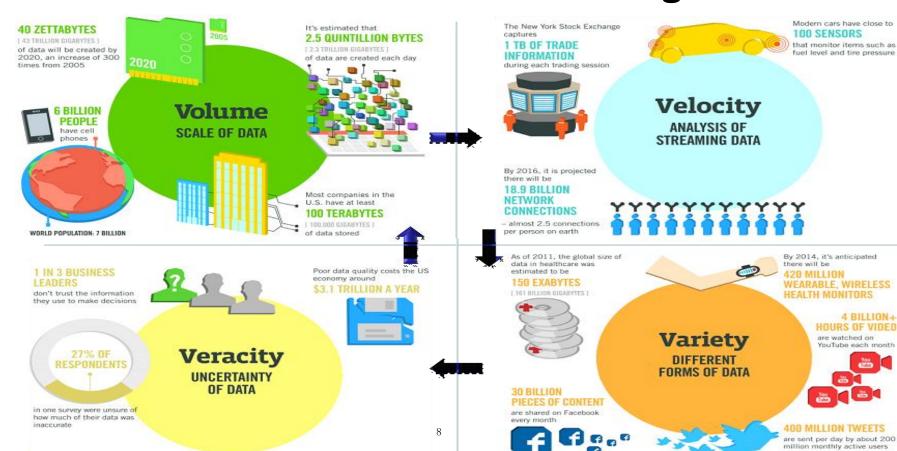
Exabyte (EB) – 3000 times the entire content of the Library of Congress.

Zettabyte (ZB) – 1 billion Terrabytes; Two hundred billion DVDs.

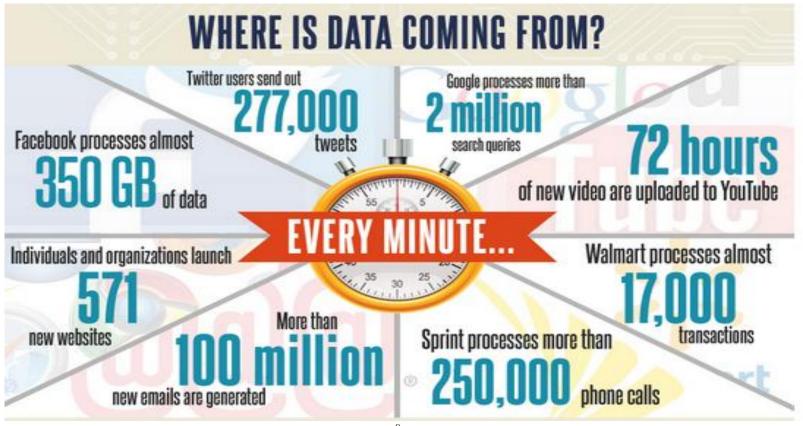
<u>Yottabyte (YB)</u> – 1 trillion Terrabytes.



The "Four V's" – Drivers of Big Data



Data Sources





Social Media Landscape



Marketing Technology Landscape



Structured vs. Unstructured - Defined

Data is classified as either Structured or Unstructured.

- <u>Structured Data</u> refers to information that resides in a traditional row-column database—like Excel.
- <u>Unstructured Data</u> refers to information that doesn't reside in a traditional row-column database.

NOTE: Experts estimate that 80 to 90 percent of the data in any organization is unstructured.



Examples of Structured Data

<u>Structured Data</u> usually refers to information that resides in a traditional row-column database—like Excel. Here the data is stored in fields in a database

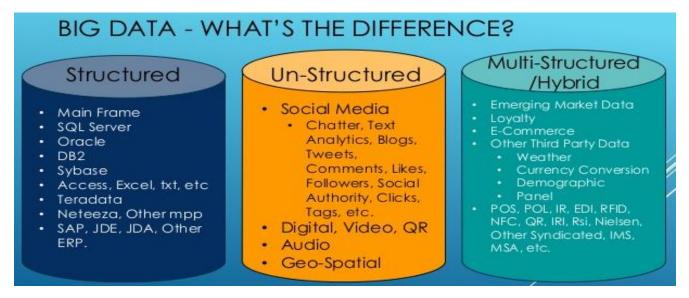
TOP 4 tells you how often a horse ranked within the Top 4 for a factor wins this race type

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0	Turf P	edigree Rating	7	8	2	1	25	39	43	17.29	\$ 13.50	\$ 10.40	\$-9.10	68 (.0		
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7	Best S	peed Turf	7	5	1	4	14	39	46	25.36	5-38.00	5-13.60	5-14.70	68	.7	7	



Examples of Unstructured Data

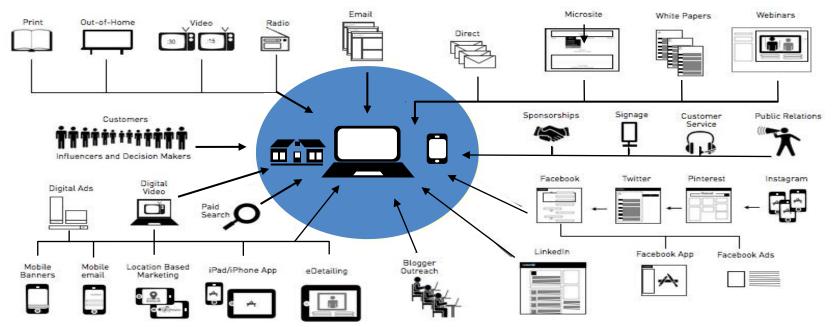
<u>Unstructured Data</u> files often include <u>text</u> and <u>multimedia content</u>. Examples include **email messages**, **word docs**, **videos**, **photos**, **audio files**, **presentations**, **etc.** <u>This data doesn't fit neatly in a database</u>.





Consumer Insights

Today's systems can structure the unstructured, then correlate key internal data with the relevant social media universe – revealing new, actionable insights.

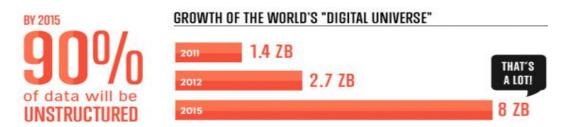




Implementing Unstructured Data

Big Data Tools

Software like **Hadoop** or **Oracle Endeca** can process both unstructured and structured data that are extremely large, very complex and changing rapidly.



Data Integration Tools

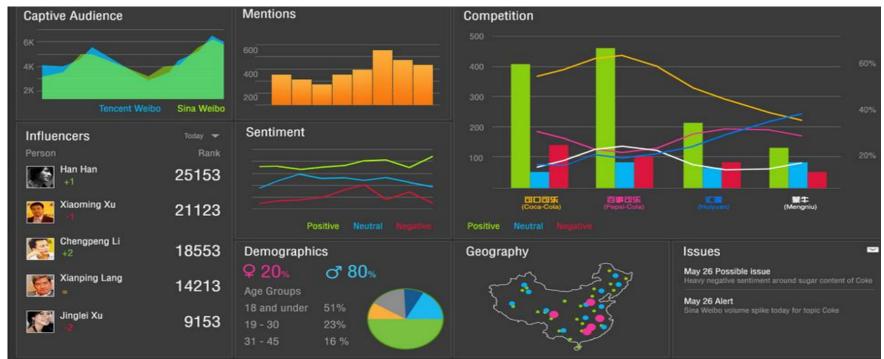
Combine data from disparate sources to be analyzed from a single application & the capability to <u>unify structured and unstructured data</u>.

Search and Indexing Tools

These tools retrieve information from unstructured data files such as documents, Web pages and photos

Data Visualization

Data visualization is the presentation of data in a pictorial or graphical format.





Social Media Influencers

A Social Influencer is one who:

- Has the maximum followers
- Can influence others easily
- Creates and shares content regularly

Benefits of identifying Social Influencer:

- Leverage 3rd-Party credibility (others)
- Expand the message & the business

How to Identify the Influencers:

 Scores like "Klout" score are available to measure the influence of someone in social media



The Klout Score

 Klout is a digital service that <u>uses social media analytics to rank its users</u> according to online social influence via the "Klout Score"

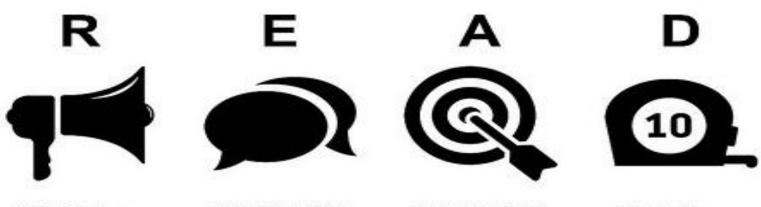


- Klout measures influence by using data points from various sites
 - Twitter, Facebook, Google+, LinkedIn, Instagram etc., and Klout itself.
 - Count, follower count, retweets, list memberships, influential follower retweets unique mentions. Information is blended with data from other social network followings & interactions to come up with the Klout Score.



Identifying Social Media Influencers

When developing an influencer outreach campaign, make sure you've got a good "READ" on the situation!



REACH: How large an audience does the influencer speak to? ENGAGEMENT: How well can the influencer motivate their audience?

ALIGNMENT: How topically aligned to the brand is the influencer? DATA: How willing is the influencer to provide more data?



Measuring Influencer Value

Several Key Performance Indicators (KPIs) can be combined into meaningful ratios to help measure audience activity and engagement.

- Sentiment
- Re-tweets
- Forward to a friend
- Social media sharing
- Comments
- Like or rate something
- Reviews
- Contributors and active contributors
- Page views
- Unique visitors
- Traffic from social networking sites
- Time spent on site
- Response time





Identifying Racing Data

- Wagering volumes, on-track/off-track/on-line
- Loyalty program information
- Attendance
- Non-wagering revenues (F&B, Parking, Merchandise)
- Social Media sites, racing blogs
- Odds
- Race quality/types
- Results
- Handicapping data
- Performance history
- Wager types: win, place, show, exotics
- Weather
- Seasonality
- Track condition
- Special events





Key Takeaways

- Marketing Analytics is the primary opportunity-driver of business growth going forward.
 - "Dip your toe in the water now!".
- Unstructured data will reveal new value and actionable insights.
- Operators need to take the long-view and invest to grow the sport.

